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Department of Distance Education  
**Bachelor of Business Administration (Distance)**

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**Home Assignment – Sem-I**  
**(2011-12)**

**Marks : 80**

**Introduction to Business**

**Code : 71114**

*Note :*

- \* **The Paper consists of two sections I & II**
- \* **Questions from Section I carry equal marks**
- \* **Section II is Compulsory**

**Section I**

- Q.1 Define business and requisite of successful business? (15)
- OR**
- Q.1 Define partnership and various types of partners. (15)
- Q.2 What are the objectives and characteristics of public enterprises? (15)
- OR**
- Q.2 What are the benefits and weaknesses of plant layout? (15)
- Q.3 Explain the new pattern of company management? (15)
- OR**
- Q.3 “International business can be raised from different sources “, Write down any two sources in detail? (15)
- Q.4 **Write Short Notes ( Any 3)**
- a) World Trade Organization
  - b) Vertical combination
  - c) Dissolution of Partnership
  - d) Social objective of Business
  - e) Factors affecting plant layout

**Section II**

**(20)**

**Q.5 OBJECTIVE QUESTIONS**

- 1) Minimum ----- of the total number of Directors must retire by rotation in every public company
- a) 1/3            b) 3/4            c) 2/3            d) 1/2
- 2) \_\_\_\_\_ of Company Act restrict the appointment of former managing agents or secretary or consultant or adviser or to any other officer except with the previous approval of the comp. in general meeting of the Central Government.
- a) Section 20    b) Section 204-A    c) Section 100    d) Section 21
- 3) Those business activities which are mainly concerned with the production of goods are
- a) Factory        b) Commerce    c) Services        d) Industry
- 4) ----Public enterprises are established in year 1956
- a) 5                b) 10                c) 21                d) 29

- 5) ---- --one is the one of the most popular, oldest, the simplest form of business organization  
 a) Sole proprietorship    b) Agency    c) Partnership    d) Industry
- 6) Globalization is much like  
 a) Iron    b) Water    c) Fire    d) Air
- 7) According to Prof. \_\_\_\_ “Partnership is the relationship existing between persons competent to make contracts, who agree to carry on lawful business in common with a view to private gains”  
 a) D.Ranjan    b) F.W.Taylor    c) Hancy    d) Smith
- 8) Stock holds by Government comp. is \_\_\_\_\_  
 a) 52%    b) 55 %    c) 51 %    d) 60%
- 9) \_\_\_\_ is the person who joins a n existing firm with the consent of all existing partners.  
 a) Incoming partner    b) Nominal partner    c) Active partner    d) Minor as a partner
- 10) \_\_\_\_ Body is the responsible for the appointment of Managing Director  
 a) Manager    b) Board of directors    c) Chief Executive    d) Shareholders
- 11) The --- are owners of the concern they invest capital and assumes risk  
 a) Board of directors    b) Share holders    c) Managers    d) Consumers
- 12) WTO is headed by a ministerial conference which meets once in every \_\_\_\_  
 a) 3 years    b) 2 years    c) 1 year    d) 4 years
- 13) When The Indian Comp. Act , 1956 amended ?  
 a) 1980    b) 1970    c) 1960    d) 1974
- 14) \_\_\_\_ -Includes purchase of commodities from foreign counties  
 a) Import trade    b) Export trade    c) Private enterprises    d) Sole proprietorship
- 15) The modern system of production made it necessary to produce goods on\_\_--to reduce the per unit average cost of production and maximize the profit  
 a) Large scale    b) Modern scale    c) Mass scale    d) High scale
- 16) \_\_\_\_ Industries are concern with breeding of plants, animals for their use in reproduction  
 a) Extractive    b) Manufacturing    c) Genetic    d) Construction
- 17) Public enterprises aims at \_\_\_\_of the country in planned way  
 a) Social development    b) Political development    c) Cultural development    d) Economic development
- 18) \_\_\_\_integration is also termed as services integration  
 a) Diagonal    b) Convergent lateral    c) Vertical    d) Horizontal
- 19) Buying and selling lies the essence of \_---  
 a) Commerce    b) Industry    c) Business    d) Services
- 20) The upper limit of number of partners in banking business ----  
 a) 20    b) More than 20    c) More than 10    d) 10