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Department of Distance Education

Masters of Business Administration (Distance)

Home Assignment – Sem-I
(2011-12)

Marks : 80

Management Accounting

Code : MBA-104

Note :

- * The Paper consists of two sections I & II
- * Questions from Section I carry equal marks
- * Section II is Compulsory

Section I

Q.1 Define Management Accounting. Distinguish between Management Accounting, Cost Accounting and Financial Accounting. (15)

OR

Q.1 Write a detailed note on Double Entry system of Book –Keeping. Give classification of accounts along with the respective rules and appropriate example. (15)

Q.2 Write a detailed note on journal and various types of subsidiary books. (15)

OR

Q.2 Describe the procedure for preparation of Final Accounts- Trading and Manufacturing Account, Profit & Loss Account and Balance Sheet. (15)

Q.3 Explain the characteristics of a good remuneration system and the various Bonus Plans. (15)

OR

Q.3 Explain Variance analysis along with the various types of variances.

Q 4 **Write short Notes.** (Any 3) (15)

- a. Cost control and Cost reduction
- b. Budget and Budgetary control
- c. Cost Volume Profit Graph
- d. Methods of providing for depreciation.
- e. Accounting Principles.

Section II

(20)

Q. 5. CASE STUDY

The following particulars as at 31/03/2011 are supplied by Westcoast Enterprises. You are required to prepare the Trial Balance, Trading Account, Profit & Loss Account and Balance Sheet considering the additional information.

Name of the Account	Amount	Name of the Account	Amount
Capital	41000	Plant & Machinery	51000
Furniture	2600	Stock (01/04/2010	48000
Motor Van	12000	Cash	400
Bank	6500	Wages	150000
Salary	14000	Purchases	213000
Sales	480000	Bills Receivables	7200
Creditors	52000	Bills Payable	5600
Return inward	9300	Provn. for Bad Debts	2500
Drawings	6000	Return outwards	5500
Rent	6000	Lighting	800
Telephone	1350	Insurance	300
Gen. Expenses	1000	Advertisement	6350
Bad Debts	2500	Discount allowed	6500
Discount Received	3700	Debtors	45000

Additional Information

- 1) Stock (31/03/2011) 52000/- , 2) Rent due but not paid 2000/-, 3) Lighting due but not paid 300/- ,
- 4) Insurance paid in advance 100/- 5) Provision for Bad Debts to be increased to Rs.3000/-
- 6) Discount on Creditors & Debtors at 2 1/2% (Two & Half %) 7) Depreciation Motor van & plant & Machinery at 33 1/3% Furniture 10%